

AAUW NC Convention
Winston-Salem
April 20-22, 2007

FINANCES

FY06 Final Report

www.aauwnc.org/05-06/FY2006FinancialReport.pdf

March 30, 2007 Treasurer's Report

www.aauwnc.org/06-07/Convention/reports/AAUWNC-Treasurer-3-30-07.pdf

FY08 Budget Worksheet

www.aauwnc.org/06-07/Convention/business/FY08-budget-v0417.pdf

6/30/2005 Balance Sheet			
Assets			
Checking Account		\$12,180.32	
CD/long term		\$11,871.08	
CD/short term		\$1,072.59	
Total Assets		\$25,123.99	
Income and Expenses Fiscal Year 2006			
Income			
Dues - Fiscal Year 2006		\$8,705.88	
Dues - for Fiscal Year 2007		\$748.00	
Fund Raisers		\$1,339.89	
Conventions Asheville & New Bern		\$2,210.45	
Miscellaneous		\$717.82	
Total Income			\$13,722.04
Expenses			
Administration			
President		(\$317.98)	
Program		(\$1,055.09)	
Minigrants		(\$1,424.08)	
Administrative		(\$541.63)	
State Mtgs/Lodgings			
Regular		(\$876.18)	
Electronic		(\$24.20)	
Conventions		(\$1,053.30)	
Travel			
Regular		(\$460.50)	
Conventions		(\$894.80)	
Publications			
Tar Heel News		(\$5,558.59)	
Coalitions			
NC Voters for Clean Elections		(\$75.00)	
NC Women United		(\$75.00)	
Covenant with NC's Children		(\$100.00)	
Juvenile Literature		(\$56.06)	
SAR Conference		(\$285.00)	
Miscellaneous			
Miscellaneous		(\$600.00)	
Bank Charges		(\$6.00)	
Total Expenses			(\$13,403.41)
Summary Fiscal Year 2006			
Operating Profit/Income-Expenses			\$318.63
Other Income (CD Long Term)			\$427.04
Other Income (CD Short Term)			\$15.15
6/30/2006 Balance Sheet			
Assets			
Checking Account		\$12,498.95	
CD/long term		\$12,298.12	
CD/short term		\$1,087.74	
Total Assets		\$25,884.81	

AAUW/NC Treasurer Rpt
3/30/07

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INCOME	Budget	Yr-to-Date	EXPENSE	Budget	Yr-to-Date
Dues 06-07	\$ 8,500.00	\$ 10,004.50	Branch/new branch visits	500	
Dues 07-08	\$ 2,500.00		Nominating/Bd development	200	
			Outreach to C/U partners	100	
			Group Expenses	400	\$ 652.26
			Membership event		\$ 345.00
Membership Total	\$ 11,000.00	\$10,004.50	Membership Total	\$ 1,200.00	\$ 997.26
			Advocacy Coalitions	300	\$ 75.00
			Group Expenses	400	\$ 300.10
			Advocacy Total	\$ 700.00	\$ 375.10
			Convention Advance	500	
Convention Profit	\$ 500.00		Other Events	250	
Convention Reimburse	\$ 500.00		Group Expenses	400	
Event Total	\$ 1,000.00		Event Total	\$ 1,150.00	
EF Fundraiser	\$ 250.00	\$ 215.00	State Donation to EF	250	
LAF Fundraiser	\$ 250.00		State Donation to LAF	250	
AAUWNC Fundraisers	\$ 1,700.00	\$ 1,440.00	Group Expenses	400	\$ 311.66
Fundraising Total	\$ 2,200.00	\$ 1,655.00	Fundraising Total	\$ 900.00	\$ 311.66
			Newsletter printing	1600	\$ 2,220.68
			Newsletter postage	1800	\$ 913.71
			Newsletter services	2900	\$ 1,508.93
			Web site fees	120	\$ 229.35
			Group Expenses	400	\$ 47.00
			Communication Total	\$ 6,820.00	\$ 4,919.67
Miscellaneous -donations		\$ 40.00			
Books sold @women's conf		\$ 20.00	Voice Mail/fax line	100	\$ 92.40
Books sold from Source4		\$ 17.95	Juvenile literature award	75	
Stipend for CSL		\$ 300.00	Group Expenses	300	\$ 15.60
Administration Total	\$ 50.00	\$ 377.95	Administration Expenses	\$ 475.00	\$ 108.00
			President in-state travel	500	\$ 139.62
			Others in-state travel	300	\$ 492.90
			Pres.convention/conference	500	
			Others convention/conference	1000	\$ 189.09
			President expenses	250	\$ 192.45
			Others group expenses	200	
			Exec. Committee Total	\$ 2,750.00	\$ 1,014.06
			Diversity Task Force Expense	300	
			Adhoc program support	250	\$ 100.00
			Miscellaneous	250	\$ 16.00
			Total Other Expenses	\$ 800.00	\$ 116.00
Total Income	\$ 14,250.00	\$12,037.45	Total Expenses	\$ 14,795.00	\$ 7,841.75
			Net for Year	\$ (545.00)	\$ 4,195.70
Check balance forward	7/1/2006	\$ 12,498.95			
Income		\$ 12,037.45			
		\$ 24,536.40	Check Balance	3/30/2007	\$ 16,694.65

AAUW NC 2007-2008 Budget Worksheet
April 20, 2007

INCOME		EXPENSE		Additional Expenses from Reserves	
			Membership events	500	Direct branch support
			Nominating/board development	200	Travel grants to Phoenix
Dues 06-07	9500		Outreach to C/U partners	100	Membership
Dues 07-08	1500		Group expenses	400	Advocacy: Intern
Membership Total	11000	Membership total		1200	Advocacy: Toolkit
			Advocacy Coalitions	300	Events: Convention
			Group expenses	400	Events: Program
		Advocacy Total		700	Fundraising
			Convention Advance	500	Communications: Media
Repayment of Conv. Advance	500	Events other than Convention	250		Diversity: Project
Convention Profit	500	Group expenses	400		Admin: Other services
Events Total	1000	Events Total		1150	
EF Fundraisers	250	State donation to EF	250		6/30/06 Assets
LAF Fundraisers	250	State donation to LAF	250		\$ 25,884.81
AAUW NC Fundraisers	1700	Group expenses	400		Net FY07, 3/31
Fundraising Total	2200	Fundraising Total		900	\$ 4,195.70
			Newsletter printing	1600	3/31/07 Assets
			Newsletter postage	1800	\$ 30,080.51
			Newsletter services	2900	
			Web site fees	120	
			Group expenses	400	
		Communication Total		6820	
			Voice mail/fax line	100	
			Juvenile literature award	75	
Miscellaneous Income	50	Group expenses	300		
Administration Total	50	Administration total		475	
			President in-state travel	500	
			Other in-state travel	300	
			President convention/conference	500	
			Other convention/conference	1000	
			President expenses	250	
			Other group expenses	200	
		Exec committee total		2750	
			Diversity task force expenses	300	
			Ad hoc program support	250	
			Miscellaneous	250	
		Total other expenses		800	
TOTAL INCOME	14250	TOTAL EXPENSES		14795	
		Operating Net for Year		-545	

Two questions for the board:

1. Given the history of underspending, is a net of minus 500 to 1000 appropriate for operating expenses?
2. How much of the reserves may we allocate for special projects? (see list for discussion above)

Presented for Board Discussion
We do not yet have a full year of actuals under the new budget categories. The budget needs to be sent to the membership by June 1, but can be modified at any board meeting.